



## FINANCE COMMITTEE MEETING

Tuesday 13<sup>th</sup> October 2020 remotely on the internet

### MINUTES

Ref:	Minutes	Action
Present:	Josie Pownall (in the Chair), Mary Anne Ansell, Jem Moore and Stan Martin.	
Welcome and Apologies	The Chairman welcomed those attending. Apologies were received from Ray Merchant and Derek Wheeler.	
Declarations of Interest	None	
Minutes of last meeting	These were approved and signed as a correct record of the meeting.	
<p><b>1. Expenditure and income for the first half of the financial year 2020/21.</b>            The Clerk presented the actual finance from 1<sup>st</sup> April to 30<sup>th</sup> September and predicted finance for October 2020 to March 2021 and each were compared to the original budget.            These were reviewed and some items were clarified. It was noted that:</p> <ul style="list-style-type: none"> <li>• The income for the Hub Library is expected to be close to zero. The YMCA had not charged any rent for April to July due to the Covid19 lockdown. To mark match generosity, it is proposed to continue the current rent for the remainder of the year, in spite of the temporary reduction in the opening hours.</li> <li>• The newsletter costs and income will both be reduced and so are expected to remain balanced over the year.</li> <li>• MA said that the budget for Planting &amp; Spaces will be fully spent. Also, that the scale of further work to maintain the Miners Garden and the Triangle requires employing a contractor because the level of work and skills needed will be beyond the efforts of volunteers. She will make a detailed proposal to the PC at some stage.</li> <li>• Expenditure on footpaths and the HaHa, and on tree and play equipment works on the recreation field are expected to be about £1000 overspent each.</li> <li>• Savings are expected in other budgets due to Covid19.</li> <li>• Income from Community Infrastructure Levy and from sales from Walks Books are uncertain and so will affect the end of year balance.</li> <li>• The estimated interest from our savings account is expected to be only about £100 due to much reduced interest rates. The Clerk was asked to investigate whether better interest rates could be achieved elsewhere.</li> </ul>		<p style="text-align: center;">MA</p> <p style="text-align: center;">Clerk</p>
<p><b>2. To set Allotment rents for the following year</b>            As the rent had been increased to £20 per plot in 2020 it was proposed to not change the rent for implementation in 2022.</p>		

<p><b>3. Precept, budget, commitments and reserves for the remainder of the year.</b> It was noted that taking account of the points in 1. above it is expected that the PC will be about £4000 under-spent to budget at the end of the year.</p> <p><b>4. Plan of Continuity of Service</b> The Clerk, with JM, will draft a plan to ensure continuity of service in any unexpected absence of the Clerk for whatever reason.</p> <p><b>6. To report the notes and recommendations to the Parish Council.</b> On a vote it was unanimously supported to make the recommendations above to the next PC meeting.</p>	<p>Clerk JM</p> <p>Clerk</p>
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There being no further business the Chairman closed the meeting at 8.47 pm

Chairman: \_\_\_\_\_

Date: \_\_\_\_\_