



## FINANCE & STAFF COMMITTEE MEETING

Wednesday 3<sup>rd</sup> January 2018 Tynning Room, Conygre Hall, 7:30pm

# MINUTES

Ref:	Minutes	Action
<b>Present:</b>	Veronica Packham (in the Chair), Derek Wheeler, Robert Young, Mary Anne Ansell.	
<b>Welcome and Apologies</b>	The Chairman welcomed those attending. Apologies were received from Janet Durk and Ray Merchant, and Josie Pownall was absent.	
<b>Declarations of Interest</b>	None	
<b>Minutes of last meeting 25<sup>th</sup> Sept.</b>	These were approved and signed as a correct record of the meeting.	
<b>1. 2017 to 2018</b>	The Clerk presented the estimated expenditure and income for the budget year April 2017 to March 2018 and the Committee noted that they were closely within budget.	
<b>2. Reserves</b>	It was noted that as a result the expected total bank reserves in the PC accounts at 31 <sup>st</sup> March 2018 will be approximately £59,635, with £5,359 Community Infrastructure Levy earmarked for investment. The high reserves are a result of some budget underspends, income from Community Infrastructure Levy and improved advertising revenue in the Newsletter. The reserve is needed to cover unexpected expenditure on staff and on streets lights, allotments, paths, amenities and planning issues etc.	
<b>3. Budget for 2018/19</b>	Expenditure and income budgets for 2018/19 were discussed considering commitments and ambitions for the year.	
<b>4. Precept for 2018/19</b>	Taking account of the estimated expenditure and income, the Committee agreed to a Precept of £52,500, which would be an increase of 5%. This would involve spending of reserves of approximately £14,001 including all earmarked Community Infrastructure Levy in order to not impact too much on residents. The expected end of year reserve would be £45,635.	
<b>5. Report to the Parish Council</b>	The Committee agreed to recommend this to the next Parish Council meeting on 8 <sup>th</sup> January to decide on the exact Precept.	Clerk

There being no further business the Chairman closed the meeting at 9.25 pm

Chairman: \_\_\_\_\_

Date: \_\_\_\_\_