

Parish Council Budget and Precept Calculation 2018 to 19
Agreed Meeting 8th January 2018

1st April 2017 to 31st March 2018						PRECEPT CALCULATION 2018-19	
Expenditure	BUDGET	Jan – Mar 2018	Projected total 2017/18	VARIANCE to year end	Notes	NEW BUDGET	Notes
Clerk's Pay Costs	16,750	4,153.65	16,476.52	273.48		17,450	Inc 1 extra increment & 2% increase
Office Costs	250	250.00	250.00	0.00		300	For mobile phone charges
Travel	100	20.00	55.05	44.95		100	
Equipment	750	700.00	774.97	-24.97		200	
Supplies, Copying, Software	400	90.00	400.13	-0.13		400	
Postage	150	55.00	132.68	17.32		150	
Training	500	0.00	170.00	330.00		500	
Insurance	450	0.00	497.50	-47.50		535	estimate increase
Audit/Accounts Fees	520	0.00	660.00	-140.00	Includes last year's fee aswell	550	estimate increase new external auditor
Data Protection Fees						500	Estimate of new annual cost
Room Hire	600	130.00	497.00	103.00		600	
Fees/subscriptions	750	154.40	917.00	-167.00		800	ALCC increase
Reception/hospitality	350	130.00	325.00	25.00		350	
Community Budget	75	0.00	149.00	-74.00		100	for initiatives
Community Transport	250	0.00	212.00	38.00		350	Increase due to Hub etc?
Website/Communications	1,500	100.00	817.99	682.01		500	Less investment needed
Newsletter	11,500	1,425.00	10,861.83	638.17		11,500	
Cemetery Maintenance	1,500	0.00	2,660.00	-1,160.00	New max 2,380 + 280 from last year	2,380	Agreed new costs
Roadsweeping	5,600	1,430.00	5,614.40	-14.40	Extra equipment	5,600	
Public Lighting	1,500	150.00	1,121.92	378.08	2 less lights & lower bills	1,130	2 less lights & lower bills
Allotments	700	161.89	700.00	0.00		700	
Conygre Trust Field Maintenance	8,500	3,120.00	8,765.82	-265.82	Tree works included	8,500	Contract staying the same
Play & Recreation Areas	2,000	100.52	2,090.00	-90.00	£630 Tennis Crt Net here not above	6,400	Normal + Tennis area contract + grant
Youth Services	1,000	0.00	823.16	176.84		2,000	extra grant 1,000
Hub Library						6,350	part from CIL
Amenities	2,000	300.00	1,346.83	653.17		1,000	Inc Pay Back team from next year
Planting & Spaces	2,250	400.00	2,376.64	-126.64	Includes PayBack Team £300 to come	1,500	Less investment needed
Footpaths/HaHa	1,000	430.00	1,000.00	0.00	Relay HaHa path this year	1,200	VAT Added from now
Future Planning	2,000	150.00	439.47	1,560.53		1,000	Needed, or from reserve???
Contingencies	1,000	500.00	500.00	500.00		0	
One Off							
Taste of Timsbury	500	0.00	500.00	0.00		500	Includes food training
Trampoline & Skate store						7,500	Estimates £7,000 plus £500
2018 Remembrance						500	?
Walks Booklet Printing	600	0.00	2,091.10	-1,491.10	See Income below	600	Plan to print new booklet
Total £	65,045	13,950.46	63,226.01	1,818.99		81,745	

Income					+ = surplus		
Precept	50,000.00	0.00	50,000.00	0.00		51,000	2% increase was agreed 8th January
Parish grant	1,170.00	0.00	1,170.00	0.00		590	Confirmed and for this last year
Parish Sweeping	5,332.20	0.00	5,883.14	550.94	£444 underpayment from last year	5,332	Assumes no increase next year?
Community Infrastructure Levy	0.00	0.00	4,300.97	4,300.97		2,800	Estimate new CIL from 2 houses
Community Empower Fund	0	1,320	1,320	1,320.00		0	
Advertising	4,200.00	1,500.00	6,695.00	2,495.00	Variable / not reliable	6,000	assumes less success than last year
Allotment rents	1,000.00	1,000.00	1,052.50	52.50		1,000	
Bank Interest	180.00	180.00	180.23	0.23		190	
Donations	0.00	12.00	12.00	12.00		12	
VAT Refund	3,100.00	0.00	3,316.45	216.45		0	To be collected in a later year
Walks Booklet Sales	750.00	210.00	2,583.00	1,833.00	Profit is now being made in this year	0	assuming stock is sold out
Total £	65,732.20	4,222.00	76,513.29	10,781.09		66,924	
Balance							
Income - Expenditure			13,287.28			-14,821	But some major Exp items are unclear
ACCOUNT BALANCES		Opening	Closing			Closing	
Current Account		10,404.48	23,691.76				
Savings Account		2,613.02	2,613.02		Interest goes into Current Acct		
Investment Account		34,651.13	34,651.13		Interest goes into Current Acct		
RESERVES TOTAL		47,668.63	60,955.91			46,135.11	
Earmarked Funds							
Community Infrastructure Levy	1,059.00	0	5,359.97			0.00	Assumes all is spent
Community Empower Fund	0	1,320.00	1,320.00			0.00	Assumes all is spent